

Paolo Pinotti

September 2026

CONTACTS

Università Bocconi, Via Rontgen 1, 20136, Milan (Italy)

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BIOGRAPHICAL SKETCH

Born in 1978, Italian nationality

Married, two daughters (born 2004 and 2013)

CURRENT EMPLOYMENT

Bocconi University

Dean of Faculty	2022-pres
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Professor of Economics at the Dept. of Social & Political Sciences	2020-pres
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Endowed Chair in Economic Analysis of Crime at the CLEAN Research Unit	2020-pres
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Associate Professor of Economics	2017-2020
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Assistant Professor of Economics	2011-2017
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Director of CLEAN Unit for the Economic Analysis of Crime at the BAFFI Center on International Markets, Money and Regulation	2017-2025
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Coordinator of Fondazione Rodolfo Debenedetti	2015-pres
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EDITORIAL APPOINTMENTS

American Economic Journal: Economic Policy , Associate Editor	2022-pres
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Economic Policy , Panel Member	2021-2023
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Italian Economic Journal , guest-editor of the Special Issue on Economics of Crime	2019-2020
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Italian Economic Journal , Editorial Board	2016-pres
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Journal of the European Economic Association , Associate Editor	2015-2021
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Economic Journal , guest-editor of the Feature Issue on organized crime	2014-2015
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International Review of Law and Economics , Associate Editor	2012-2017
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OTHER AFFILIATIONS

CESifo , Research fellow	2021-pres
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EEA Women in Economics , Committee member	2021-pres
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Poverty Action Lab (J-PAL) , Affiliated Professor	2020-pres
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Laboratory for Effective Anti-Poverty Policies (LEAP) , Affiliate	2016-pres
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DONDENA Centre for Research on Social Dynamics , Researcher	2011-pres
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Centre for Economic Policy Research (CEPR) , Research Affiliate	2016-pres
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Centre for Research & Analysis of Migration (CReAM) , External Research Fellow	2016-pres
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PREVIOUS EMPLOYMENT

Bank of Italy , Economist at the Research Department	2007-2011
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Fondazione ENI Enrico Mattei , Junior economist	2001-2003
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EDUCATION

Universitat Pompeu Fabra, Ph.D. in Economics	2004-2009
University of Chicago, Master in Economics (admitted to the Ph.D.)	2003-2004
Universitat Pompeu Fabra, Master in Economics (admitted to the Ph.D.)	2002-2003
Bocconi University, Bachelor Degree in Economics , 110/110 <i>cum Laude</i>	1997-2001

JOURNAL PUBLICATIONS

Intergenerational mobility in the land of inequality (with D. Britto, A. Fonseca, B. Sampaio, and L. Warwar), **The Review of Economics and Statistics**, 2026

Job Displacement, Unemployment Benefits, and Domestic Violence (with S. Bhalotra, D. Britto, and B. Sampaio), **Review of Economic Studies**, 2025

Making Subsidies Work: Rules vs. Discretion (with F. Cingano, F. Palomba, and E. Rettore), **Econometrica**, 2025

There's More to Marriage than Love: The Effect of Legal Status and Cultural Distance on Intermarriages and Separations (with J. Adda and G. Tura) **Journal of Political Economy**, 2025

Rules, Discretion, and Corruption in Procurement: Evidence from Italian Government Contracting (with F. Decarolis, R. Fisman and S. Vannutelli), **Journal of Political Economy – Microeconomics**, 2025

Revealing stereotypes: Evidence from immigrants in schools (with A. Alesina, M. Carlana and E. La Ferrara), **American Economic Review**, 2024

Fueling violence: Drug crackdown, oil thefts, and violence in Mexico (with G. Daniele, M. Le Moglie, and G. Battiston), **Economic Journal**, 2024

Immigration and crime: An international perspective (with O. Marie), **Journal of Economic Perspectives**, 2024

The Effect of Job Loss and Unemployment Insurance on Crime in Brazil (with D. Britto and B. Sampaio), **Econometrica**, 2022 – Haralambos Simeonidis Prize by the Brazilian Association of Graduate Programs in Economics

Gender and Bureaucratic Corruption: Evidence from Two Countries (with F. Decarolis, R. Fisman, S. Vannutelli, and Y. Wang), **Journal of Law, Economics, and Organizations**, 2022

Goals and gaps: The educational careers of immigrant children (with M. Carlana and E. La Ferrara), **Econometrica**, 2022

The political legacy of entertainment TV (with R. Durante and A. Tesei), **American Economic Review**, 2019

Organized crime, violence, and politics (with A. Alesina and S. Piccolo), **Review of Economic Studies** (lead article), 2019

Clicking on heaven's door: The effect of immigrant legalization on crime, **American Economic Review**, 2017

Trust, firm organization and the structure of production (with F. Cingano), **Journal of International Economics** (lead article), 2016

Legal status and the criminal activity of immigrants (with G. Mastrobuoni), **American Economic Journal: Applied Economics**, 2015 – AEJ Best Paper Award, 2015

The causes and consequences of organized crime: Preliminary evidence across countries, **Economic Journal**, 2015

The economic costs of organized crime: Evidence from southern Italy, **Economic Journal**, 2015

Politicians at work. The private returns and social costs of political connections (with F. Cingano), **Journal of the European Economic Association**, 2013

Trust, regulation and market failures, **The Review of Economics and Statistics**, 2012

Do immigrants cause crime? (with M. Bianchi and P. Buonanno), **Journal of the European Economic Association**, 2012

Financial development and PAYG social security, **The BE Journal of Macroeconomics (Topics)**, 2009

Delayed privatization (with B. Bortolotti), **Public Choice**, 2008

BOOK

Does Immigration Increase Crime? Migration Policy and the Creation of the Criminal Immigrant (with F. Fasani, G. Mastrobuoni, and E. Owens), **Cambridge University Press**, 2019

WORKING PAPERS AND WORK IN PROGRESS

A Loan You Can't Refuse: Credit Rationing and Organized Crime Infiltration of Distressed Firms, 2025, with G. Daniele, M. De Simoni, D. Marchetti, and G. Marcolongo [*Revise & Resubmit*, **Journal of Political Economy**]

The Departed: Italian Migration and the American Mafia, 2025, with M. Anelli and Z. Porreca [*Revise & Resubmit*, **Review of Economic Studies**]

Fast-Tracked Jobs Help Asylum Seekers Integrate Faster, 2025, with G. Abbiati, E. Battistin, and P. Monti

A Few Bad Apples? Criminal Charges, Political Careers, and Policy Outcomes, 2024, with D. Britto, G. Daniele, M. Le Moglie, and B. Sampaio

Money Talks to Autocrats, Bullets Whistle to Democrats: Political Influence under Different Regimes, 2024, with T. How Choon and G. Marcolongo

Small Children, Big Problems: Childbirth and Crime, 2023, with D. Britto, R. Hsu Rocha, and B. Sampaio

Interactions in crime between immigrants and natives (with O. Marie)

Bad seeds: The economic and political effects of transplanting the mafia (with P. Stanig)

Guns, Germs, and Murders (with S. Pedersoli and D. Zambiasi)

CHAPTERS IN COLLECTIVE VOLUMES, CONFERENCE PROCEEDINGS, AND INVITED JOURNAL ARTICLES

New Evidence on Immigration and Crime (with S. Rozo), in P. Buonanno, P. Vanin and J. Vargas (eds.), *A Modern Guide to the Economics of crime*, Routledge, 2022

Implicit Stereotypes in Teachers' Track Recommendations, with M. Carlana and E. La Ferrara **American Economic Review (P&P)**, 2022

The Effect of Immigrant Legalization on Crime, **CESifo Forum**, 2020

The credibility revolution in the empirical analysis of crime, **Italian Economic Journal**, "Special Issue in Economics of Crime", 2020

Immigration enforcement and crime, **American Economic Review (P&P)**, 2015

Immigration and Crime, in F. Fasani (ed.), *Refugees and Economic Migrants: Facts, policies and challenges*, CEPR Press, 2016

Econometrics of Crime (with G. Mastrobuoni), in G.J.N. Bruinsma and D.L. Weisburd (eds.), *Encyclopedia of Criminology and Criminal Justice*, Springer, 2014

Organized crime, violence and the quality of politicians: Evidence from southern Italy, in *Lessons from the Economics of Crime*, Ed. P. Cook, S. Machin, O. Marie and G. Mastrobuoni, MIT Press, 2013

Democratization and Civic Capital in Italy (with L. Guiso), in G. Toniolo (ed.), *The Oxford Handbook of Italy and the World Economy since Unification*, Oxford University Press, 2013

Comment to "Can public sector wage bills be reduced?", in A. Alesina and F. Giavazzi (eds.), *Fiscal Policy and the Financial Crisis*, University of Chicago Press, 2013

PUBLICATIONS IN ITALIAN

Correlazione – causalità, **Gnosis**, 2020

Analisi economica del comportamento illegale (with F. Drago and R. Galbiati) in *Brucchi Luchino, un manuale di economia del lavoro (2nd edition)*, 2015

Democratizzazione e capitale civico (with L. Guiso), in *L'Italia e l'economia mondiale*, Ed. G. Toniolo, Marsilio Editori, 2014

Fiducia, regolamentazione e fallimenti del mercato, in *Il Capitale Sociale*, Ed. G. De Blasio and P. Sestito, Donzelli Editore, 2011

Democrazia e privatizzazioni (with B. Bortolotti and L. Farinola), **Equilibri**, Il Mulino, vol. 2, pages 165-173, 2004

PRIZES AND HONORS

Haralambos Simeonidis Best Article Award by the Brazilian Economics Association	2022
Excellence in teaching award from Bocconi University, Ph.D. courses	2021
Research impact award from Bocconi University for the paper "Clicking on heaven's door: The effect of immigrant legalization on crime"	2021
Review of Economic Studies, Excellence in refereeing award	2021
American Economic Review, Excellence in refereeing award	2019
Research impact award from Bocconi University for the paper "The economic costs of organized crime: Evidence from southern Italy"	2019
Best Paper Award, American Economic Journal: Applied Economics	2015

Keynote speaker: 15th Economics of Risky Behavior Workshop (2026), 7th Workshop on the Economics and Politics of Migration (2026), Vilfredo Pareto Doctoral Program in Economics Workshop (2025, 2017), Transatlantic Workshop on the Economics of Crime (2025), European Society of Population Economics (2025), CESifo Area Conference in Labor Economics (2024), IEB Workshop on Public Policies (2024), Bolzano Workshop on Applied Microeconomics (2024), Adam Smith Lecture at the Annual Conference of the European Association of Labour Economists (2022), CReAM/RWI Workshop on the Economics of Migration (2022), Workshop on Immigration, Health and Wellbeing (2022), LACEA's America Latina Crime and Policy Network (AL CAPONE, 2022), Cesifo Labor Economics Seminars (2021), Brazilian Econometric Society (2020), Symposium on 'Social cohesion in ethnically diverse societies' at Tilburg University (2020), FBK-IRVAPP Winter School on Fundamentals and Methods for Impact Evaluation of Public Policies (2020), OECD-CEPII

Conference on Immigration (2019), ZEW Workshop on the Economics of Immigration, University of Mannheim (2018).

RESEARCH GRANTS AND FUNDED PROJECTS

Italian Ministry of University and Research, FARE Research grant , € 275,000	2022-2025
Project: "Criminal Groups, Corruption, and Government Crackdowns" (PI)	
Italian Ministry of University and Research, Projects of National Interest (PRIN) , € 600,000	2022-2025
Project: "The Dark Side of the Money: Causes and Consequences of Organized Crime and Corruption" (PI)	
ERC Consolidator Grant , €1.8 million	2020-2024
Project: "Clean evidence on dirty deeds"	
Research funds assigned to the Endowed Associate Professorship in the Economic Analysis of Crime at Bocconi University , €1 million	2018-2022
Harry Frank Guggenheim Foundation , \$40,000	2020
Project: "Economic Shocks, Social Insurance and Violent Crimes: Evidence from Brazil"	
Harry Frank Guggenheim Foundation , \$40,000	2020
Project: "Drug cartels' violence in new and traditional illegal markets"	
Compagnia di San Paolo , €75,000	2020-2021
impact evaluation of the intervention "Nati per leggere" (total budget of the intervention: €4.2 million)	
Funding from Albertini Family to Bocconi University to support research on crime , €200,000	2017-2019
EU Commission, EASI-PROGRESS grant , €287,840	2018-2021
Head of the Evaluation Unit for the project: "Fostering Opportunities of Refugee Workers", (total budget of the project: € 2.9 million)	
Italian Ministry of University and Research, Projects of National Interest (PRIN) , € 364,250	2016-2018
Project: "Bad Seeds: The Transplantation and Diffusion of Criminal Organizations" (co-PI)	
Bocconi Young Researcher Grant , €10,000	2015-2016
seed grant for the project "Sowing the Mafia: Evidence from a Natural Experiment", with Piero Stanig	
Fondazione Cariplo and Compagnia di San Paolo , €75,000 (€15,000 × 5 years)	2011-2016
econometric evaluation of a randomized controlled trial aimed at studying the educational segregation of foreign students in Italian schools (total budget of the project €2.7 million, other team members: Eliana La Ferrara and Michela Carlana)	
Modigliani Fellowship from Unicredit and Universities Foundation , €20,000 (€10,000 × 2 years)	2013-2015
two-year project on the political consequences of organized crime	
Einaudi Institute for Economics and Finance , €10,000	2013-2014
one-year project on the political consequences of organized crime (P.I., other team member: S. Piccolo)	
Fondazione Rodolfo Debenedetti , €25,000	2012-2013
one-year project on the consequences of illegal migration on the criminal behavior of immigrants (P.I., other team members: J. Angrist, F. Fasani, L. Gazzè, and M. Tonello)	

OTHER GRANTS AND PRIZES

Antonveneta Foundation, €5,000, **W.E. Upjohn Institute**, \$5,000, **Bank of Italy**, €50,000 (scholarship), **Luigi Einaudi Foundation**, €10,000 (scholarship), **Bocconi University**, €15,000 (scholarship)

PUBLIC SERVICE (SELECTED)

Course on Policy Evaluation Methods for Italian public officials	2015-2016
Summer school addressed to high-level public officials responsible for the collection and distribution of administrative data	
Ministry of Interior working group on immigration	2015
Italian Antimafia Commission	2010-2011
Consultant on the economic costs of organized crime, money laundering, and corruption in Italy	

TEACHING EXPERIENCE

Einaudi Institute for Economics and Finance (EIEF)	
Market Law and Regulation, Master in Economics	2021-2022
Bocconi University	
Economic Analysis of Crime, Master in Economics and Social Sciences	2019-pres.
Econometrics for Policy Analysis, Ph.D. in Public Policy	2015-pres
Policy Evaluation Methods, Bachelor in Political Science	2016-2019
Empirical Research Methods, Bachelor in Economics	2015-2017
Empirical Research Methods for Law, Ph.D. in Law	2012-2015
Institutions, Government and Society, Master of Science in Economics	2012-2015
Poverty, Inequality and Income Distribution, Bachelor in Economics	2012-2015
Shortlisted for the Bocconi Teaching Award	2013-2014
University of Lugan	
Topics in Labour, Public and Development	2017-pres
Research Institute for the Evaluation of Public Policies (FBK-IRVAPP)	
Fundamentals and methods for impact evaluation of public policies	2016-2018
Master for the analysis and evaluation of public policies at the Italian Senate	2016-2017
IMT Institute for Advanced Studies	
Advanced Econometrics, Ph.D. in Economics	2014
Econometrics, Ph.D. in Economics	2012

POLICY REPORTS AND CONSULTANCY

L'impatto socio-economico dei finanziamenti SPRAR, in *Rapporto sull'accoglienza di migranti e rifugiati in Italia. Aspetti, procedure, problemi*. Report transmitted to the Italian Ministry of Interior

I costi economici della criminalità organizzata, *Official acts of the Italian Antimafia Commission*, Doc. XXIII n. 5, transmitted to the Italian Parliament on Feb. 2011

Privatization of state gambling and gaming operators, report commissioned by the Media & Entertainment Consulting Network, GmbH, 2007

MEDIA COVERAGE

My research has been featured in leading international media such as The New York Times, Washington Post, The Economist, Financial Times, The Guardian, El Pais, and in all main national media such as La Repubblica, Corriere della Sera, Sole 24 Ore, Sky TG24, Rai 3, and Radio 3.