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MARCEL JANSEN

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Universidad Autónoma de Madrid
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EDUCATION

Ph.D. in Economics, European University Institute, Italy, 2002
Bachelor in Economics, University of Maastricht, The Netherlands, 1993.

EMPLOYMENT

Current position

Associate Professor (Tenure), Universidad Autónoma de Madrid, Oct. 2011 - present

Previous positions

Visiting Associate Professor, Universidad Autónoma de Madrid, Oct. 2009 - Oct. 2011
Assistant Professor, Universidad Carlos III, Sept. 2002 – Sept. 2009.
Post-doctoral fellow, Universidad Carlos III, April 2001-Aug. 2002.
Research assistant, European University Institute, March – Nov. 1998.
Teaching assistant, European University Institute, Sept. 1997- Jan. 1998.
Researcher, MERIT, Maastricht, June 1993 – Dec. 1994.

AREAS OF INTEREST

Labor Economics, Macroeconomics, Business Cycles, Credit Frictions

PROFESSIONAL ACTIVITIES

Coordinator of Labor Market Research at Fedea, 2021-present
Editor Fedea Policy Blog, 2021-present
Scientific coordinator of New Skills at Work in Spain, 2014-2018
Vice-president Asociación Nada es Gratis, 2018-2019

Affiliations

Research Fellow, Institute for the Study of Labor (IZA), Bonn, since November 2003
Researcher Fundación Española de Estudios Aplicadas (Fedea), since January 2013

Scientific committees

Program Committee, Simposio de la Asociación Española de Economía, Valencia 2009, Madrid 2010 and Malaga 2011.
Scientific Committee, Annual Workshop on Gender Economics, FEDEA-COSME, Madrid 2010 and Barcelona 2011.

Scientific director, Annual Workshops of the New Skills at Work program, 2014-2018

Consultancy

ICF, National Expert Evaluation of SURE (European Instrument for Temporary Support to mitigate Unemployment Risks in an Emergency), 2023/2024

AIREF, Spending Review II, (Hiring incentives) 2019/2020

AIREF, External expert Spending Review I, 2018 (Active labor market policies) 2018

OECD, External expert, (Individual savings account systems for severance pay) 2019/2020

OECD (Youth unemployment), Spring 2012

European Commission (2012 labor market reform) Autumn 2013

European Commission (Policies for long-term unemployed), Autumn 2016

Inter-American Development Bank (Collective bargaining), Winter 2011

PRIZES AND AWARDS

VI Premio Jaime Fernández de Araoz 2015, best study in the field of corporate finance

The Economic Journal Annual Referee Prize, 2014

RESEARCH GRANTS

Research Grant, Bank of Spain, September – December 2008

Research Grant, Bank of Spain, March – August 2008

Fellowship, Ente Luigi Einaudi (Bank of Italy) Rome, September 2000-January 2001

Graduate Scholarship, European University Institute, Florence, Italy, 1998-1999

Graduate Scholarship, Dutch Ministry of Education, 1995-1997

JOURNAL PUBLICATIONS

Labour Market Concentration, Wages and Job Security in Europe (Co-authors: A. Bassanini, F. Felgueroso, P.S. Martins and others), IZA Discussion Paper Series 15231 (forthcoming at Journal of Human Resources)

Lost in Recessions: Youth Employment and Earnings in Spain (with Samuel Bentolila, Florentino Felgueroso, Juan-Francisco Jimeno), *SERIEs: Journal of the Spanish Economic Association* (2021), <https://doi.org/10.1007/s13209-021-00244-6>

When Credit Dries Up: Job Losses in the Great Recession (with Samuel Bentolila, Gabriel Jiménez), *Journal of the European Economic Association*, 16(3), pp. 650-695 (June 2018)

The Surge in Short-Duration Contracts in Spain (with Florentino Felgueroso, José-Ignacio García-Pérez), *De Economist*, Vol. 166(4), pp. 503-534 (March 2018)

Are the Spanish Long-Term Unemployed Unemployable? (with Samuel Bentolila and José-Ignacio García-Pérez), *SERIEs: Journal of the Spanish Economic Association*, Vol. 8(1), pp. 1-41 (February 2017)

Employment Fluctuations with Downward Wage Rigidity: The Role of Moral Hazard (with Jim Costain), *Scandinavian Journal of Economics*, Vol. 112(4), pp. 782-811. Annual special issue on “Price and Wage Dynamics”, December 2010

Job Auctions and Hold-Ups, *Labour Economics*, 17(3), pp. 608-19, June 2010

On-the-Job Search in a Matching Model with Heterogeneous Workers and Firms (with Juan J. Dolado and Juan F. Jimeno), *Economic Journal*, Vol. 119, pp. 200-228, January 2009

Search, Mismatch and Unemployment (with Maite Blázquez), *European Economic Review*, 52(3), pp. 498-526, April 2008

A Positive Analysis of Targeted Employment Protection Legislation (with Juan J. Dolado and Juan F. Jimeno), *B.E. Journal of Macroeconomics*, Vol. 7, Issue (1) (Topics), Article 14, July 2007

OTHER PUBLICATIONS

¿Qué empresas participan en la formación profesional?, *Papeles de Economía Española*, nº 166, pp. 94-104, 2020

La Implantación de la FP dual en España: La experiencia de Madrid (with Samuel Bentolila), *Revista ICE* (Ministerio de Industria, Comercio y Turismo), nº 910, September-October 2019

El impacto de la FP dual sobre la inserción laboral de los jóvenes: Evidencia para la Comunidad de Madrid (with Samuel Bentolila and Antonio Cabrales), *Estudios sobre la Economía Española* 2018-20, Fedea

El impacto de los contratos para la formación y el aprendizaje en la inserción laboral de los jóvenes (with David Troncoso-Ponce), *Estudios sobre la Economía Española* 2018-27, Fedea

El Paro de Larga Duración de los Mayores de 45 años (with Samuel Bentolila and José-Ignacio García Pérez), *Papeles de Economía Española*, nº 156, pp. 30-46, 2018

La Contratación Temporal en España: Nuevas Tendencias, Nuevos Retos (with Florentino Felgueroso and José-Ignacio García Pérez), *Papeles de Economía Española*, nº 156, pp. 47-6, 2018

El Reto de la Inserción de los Desempleados de Larga Duración, *Fedea Policy Papers*, 2016/26

The Legacy of the Crisis: The Spanish Labour Market in the Aftermath of the Great Recession, New Skills at Work in Spain (with Sergi Jiménez-Martín and Lucía Gorjón), *Fedea Documentos de Trabajo* 2016/09

¿Una Nueva Era en las Políticas Activas del Mercado de Trabajo? (with Florentino Felgueroso), *Revista del Ministerio de Empleo y Seguridad Social*

Reforma laboral de 2012: ¿Qué sabemos sobre sus efectos y qué queda por hacer?, *Fedea Policy Papers 2015/04* (with J. Ignacio García Pérez)

Assessing the Impact of Spain's Latest Labour Market Reform (with J. Ignacio García Pérez), *Spanish Economic and Financial Outlook* (FUNCAS), Vol. 4(3), 2015

Salario Mínimo Interprofesional y Empleo Juvenil: ¿Necesidad de cambios? (with Alfonso Arellano), *Revista ICE* (Ministerio de Economía y Competitividad), N° 881, pp. 121-131, 2014

The Role of Global Value Chains during the Crisis: Evidence from Spanish and European Firms (with Aranzazu Crespo), *Fedea Documentos de Trabajo*, 2014-09.

Youth Labour Market Performance in Spain and its Determinants: A Micro-Level Perspective (joint with Juan Dolado, Florentino Felgueroso, Andres Fuentes and Anita Wöfl), *OECD Economic Department Working Paper* N° 1039, March 2013 (doi: 10.1787/18151973)

Spanish Youth Unemployment: A Déjà Vu (with Juan J. Dolado and Florentino Felgueroso), *Intereconomics: Review of European Economic Policy*, 48(4), 209-16, 2013

Un primer análisis económico de la Reforma Laboral de 2012 (with Samuel Bentolila), *Actualidad Laboral*, n° 15-16, 2012

El Conflicto entre la Demanda de Flexibilidad Laboral y la Resistencia a la Reforma del Mercado de Trabajo en España (with Juan J. Dolado and Florentino Felgueroso), *Papeles de Economía Española*, N° 124, pp.84-97, July 2010

WORK IN PROGRESS

Does Dual Vocational Education and Training Pay Off? (Co-authors: Samuel Bentolila and Antonio Cabrales), CEPR Discussion Paper 18602 (Under review)

The Labor Market Returns to Dual Vocational Education (Co-authors: Samuel Bentolila and Caterina Calsamiglia)

Why Research Does (Not) Affect Policy: Experimental Evidence on the Role of Political Bias (Co-authors: Jorge García Hombrados, Ángel Martínez, Berkay Ozcan, Pedro Rey-Biel and Toni Roldán)

The Effects of a Large Minimum Wage Hike: Firm-Level Evidence for Spain (Co-authors: Jorge Casanova, Florentino Felgueroso and David Catalán)

BOOKS

Long-Term Unemployment after the Great Recession: Causes and Remedies. E-book for VoxEU (CEPR), edited jointly with Samuel Bentolila.

BOOK CHAPTERS

The Youth Guarantee: Theory or Reality? (with Florentino Felgueroso) in Youth Labour Market Problems in Europe, ed. Juan J. Dolado, A VoxEU book, CEPR press, 2015.

On the Effects of Targeted Employment Policies (with Juan J. Dolado and Juan F. Jimeno) in Volume VIII of *Series on Central Banking, Analysis and Economic Policies: Labor Markets and Institutions* (eds. Jorge E. Restrepo and Andrea Tokman), Central Bank of Chile, 2005.

INVITED SEMINARS

Ente Luigi Einaudi (Bank of Italy), Rome, 2000; University of Helsinki, 2001; CEMFI (MadMac) 2001, 2003; Humboldt University, Berlin, 2003; IUI, Stockholm, 2004; Universitat Pompeu Fabra, Barcelona, 2004; Università Tor Vergara, Rome, 2006; Banco de España, 2008; Oviedo, 2010; IMT Lucca, 2013; Universitat Autònoma de Barcelona, 2013; BBVA Research, 2014; Universidad de Alicante, 2014; Universidad Pablo de la Olavide, 2015; University of Cologne, 2015; Dutch Central Bank (2018), OECD, Paris (2019); Universitat de Girona (2020)

CONFERENCES AND WORKSHOPS

European Economic Association Summer School, Madrid, 1996
Society for Economic Dynamics Meeting, Alghero, 1999
Society for Economic Dynamics Meeting, Stockholm, 2001
Zeuthen Workshop, Copenhagen, 2001
CEPR Workshop on New Methods for Business Cycle Research, Hydra, 2002
European Summer Symposium in Labour Economics (ESSLE), 2003
VII Workshop on Dynamic Macroeconomics, Vigo, 2003
International Conference on Computing in Economics and Finance, Cyprus, 2006
III Workshop in Public Policy Design, Girona, 2007
II International Workshop on Labour and Education Economics, FEDEA, 2008
NBER Summer Institute, Boston, 2008
EES Workshop, Kiel, 2009
6th ECB/CEPR Labour Market Workshop, Frankfurt am Main, 2009
FEDEA Annual Policy Conference, Madrid, 2009
Seminario Empleo, Fundación Ortega y Gasset, Madrid, 2009
High-Level Seminar on Labor Market Experiences, Bank of Spain & IMF, 2010
Employment Committee Meeting, European Commission, Budapest, 2011
XXIV Simposio Moneda y Crédito, "Imbalances within a monetary union: How to correct them? How to prevent them?", Madrid, 2011
8th ECB/CEPR/IFW Labour Market Workshop "Wages in a Time of Adjustment and Restructuring", European Central Bank, Frankfurt, 2011

FEDEA/Fondazione Rodolfo Benedetti/CEPR Workshop “Dual Labour Markets and the Single Contract, Milan, 2012.

9th ECB/CEPR Labour Market Workshop “Labour Market Policies and the Crisis”, European Central Bank, Frankfurt, 2012.

DNB Expert Meeting “Labour Market Reform in EMU”, Dutch Central Bank, The Hague, 2013.

16th Annual DNB Research Conference, “The Impact of Credit on the Dynamics of SMEs”, Dutch Central Bank, The Hague, 2013

EES conference, “Understanding the Sluggish Recovery from the Great Recession”, Kiel, Germany, 2013.

ECB/CEPR Labour Market Workshop, “What Policies Could Help to Tackle High Unemployment in Euro Area Countries”, European Central Bank, Frankfurt, 2013.

World Bank Conference “Balancing Flexibility with Fairness in the Labor Market”, Warsaw, 2014.

New Developments in Labour Markets, IBS, Warsaw, 2015.

ECB/CEPR Labour Market Workshop, “Job Creation after the Crisis”, European Central Bank, Frankfurt, 2015.

Workshop on “Approaches to Integrate Long-Term Unemployed Persons”, Mutual Learning Program of the European Commission, October 2016, Berlin.

CPB Workshop on “Non-Standard Employment”, CPB Netherlands Bureau for Economic Policy Analysis, The Hague, November 2016.

ECB/Bank of Spain workshop “Rebalancing and Reforms in Spain: Successes and challenges ahead”, European Central Bank, November 2016.

First Conference on Financial Stability, Bank of Spain, May 2017.

Centre for Vocational Education Research (CVER) Conference 2017, London School of Economics, September 2017.

Workshop on “Labour Market Segmentation in Europe”, European Commission, March 2018

14th Joint ECB/CEPR Labour Market Workshop “Labour Markets in the Digital Era”, ECB, Frankfurt, December 2018

XIV Jornadas de Economía Laboral (online), 2021

XXIV European Conference of the Fondazione Rodolfo Benedetti “Monopsony, Wages and Working Conditions”, Chioggia, 2022

REFEREE

Journal of the European Economic Association; Review of Economic Dynamics; Economic Journal; European Economic Review; Economic Theory; Labour Economics; Journal of Public Economics; Journal of Economic Dynamics and Control; Economics Letters; Industrial Relations; Research in Labor Economics; IZA Journal of Labor; Empirical Economics; Spanish Economic Review; German Economic Review; Macroeconomic Dynamics.

TEACHING EXPERIENCE

Undergraduate: Principals of Microeconomics, Principles of Macroeconomics, Intermediate Macroeconomics, Dynamic Macroeconomics.
Graduate: Dynamic Macroeconomics

RESEARCH PROJECTS

Principal researcher

El impacto de políticas económicas e instituciones en el crecimiento, la estabilidad y el mercado laboral: teoría y evidencia, Ref: PID2019-107916GB-100, Ministerio de Ciencia e Investigación 2020-2023

Implicaciones macroeconómicas de las imperfecciones en los mercados financieros: teoría y evidencia empírica, Ref: ECO2015-69631, Ministerio de Economía y Competitividad, 2016-2018 (extended until 2019)

Implicaciones macroeconómicas de las imperfecciones en los mercados financieros: teoría y evidencia empírica, Ref: ECO2012-37742, Ministerio de Economía y Competitividad, 2013-2015.

Participation in research project

Why evidence is not translating to evidence-based policy making? Evidence from field RCTs in Spain, La Caixa Social Research Call 2021 ref. SR21-00165. Grant amount: 100,000€. IP: Pedro Rey Biel

The labour market returns to dual vocational education, La Caixa Social Research Call 2020 ref. SR20-00866. Grant amount: 100,000€. IP: S. Bentolila

Individual decisions and economic and social development: Empirical applications to family economics, labour economics, and industrial organization, Ministerio de Ciencia e Innovación, Ref.: ECO2009-11165. Director: Raquel Carraso, 2009-2012.

CP08: Estudios de Macroeconomía Laboral, Comunidad de Madrid, Ref.: CCG08-UC3M/HUM-4517. Director: Nezih Guner, January 2009 – December 2009.

EXCELECOM-CM: Investigación Económica de Excelencia en Madrid: Macroeconomía, desarrollo económico y economía industrial, Dirección General de Universidades de la Comunidad de Madrid, Ref.: S2007/HUM-0444, 2008-2011.

Nuevos enfoques en investigación económica (NEINVECON), Ministerio de Educación y Ciencia, Ref.: CSD2006-16. Director: Juan José Dolado, September 2006 – September 2011.

Modelos dinámicos, Regímenes e Instituciones. Aplicaciones a Comportamiento Empresarial, Mercado de Trabajo y Teoría del Crecimiento, Ministerio de Educación y Ciencia, Ref.: SEJ2006-05710. Director: César Alonso Borrego, 2006-2009.

Modelos Dinámicos, Regimenes e Instituciones. Aplicaciones a Mercado de Trabajo y Economía Industrial, Ministerio de Ciencia y Tecnología, Ref.: BEC2003-03943. Director: César Alonso Borrego, 2003-2006