

# J. Carter Braxton

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## Education

Ph.D. Economics. 2020. University of Minnesota, Minneapolis, MN.

M.S., Mathematics-Statistics. 2014. University of Missouri - Kansas City, Kansas City, MO.

B.A., Economics. 2011. *Magna Cum Laude*. Davidson College, Davidson, NC.

## Academic Positions

*Assistant Professor*, University of Wisconsin-Madison, 6/2021-

*Post-doc*, University of Wisconsin-Madison, 8/2020-6/2021.

*Dissertation Intern*, Federal Reserve Bank of St. Louis, Summer 2019.

*Assistant Economist*, Federal Reserve Bank of Kansas City, 2013-2014.

*Research Associate*, Federal Reserve Bank of Kansas City, 2011-2013.

## Research Interests

Macroeconomics, Labor Economics, Consumer Finance

## Publications

“Technological Change and the Consequences of Job Loss,” with Bledi Taka. *American Economic Review*, 113(2): 279-316. *Lead Article*.

## Working Papers

“Technological Change and Insuring Job Loss” with Bledi Taka, Manuscript 2022.

“Changing Income Risk Across the U.S. Skill Distribution: Evidence from a Generalized Kalman Filter” with Kyle Herkenhoff, Jonathan Rothbaum, and Lawrence Schmidt, Manuscript, 2021. (*Reject & Resubmit at American Economic Review*.)

“Can the Unemployed Borrow? Implications for Public Insurance” with Kyle Herkenhoff and Gordon Phillips, Manuscript, 2018. (*Revise & Resubmit at Journal of Political Economy*)

“The Impact of Declining Labor Force Growth on the Allocation of Workers Across Firms and Aggregate Output,” Manuscript, 2017.

“Consumer Debt Dynamics: Follow the Increasers” with Edward S. Knotek II, Federal Reserve Bank of Kansas City Research Working Paper. 2014.

## Work In Progress

“The Borrowing and Default Response to Changes in Temporary and Permanent Income Shocks” with Kyle Herkenhoff, Gordon Phillips, and Lawrence Schmidt.

“Intergenerational Mobility and Credit” with Nisha Chikhale, Kyle Herkenhoff and Gordon Phillips.

## Federal Reserve Publications

“Durable Goods Spending, Has it Become Less Sensitive to Interest Rates?” with Willem Van Zandweghe, 2013, Federal Reserve Bank of Kansas City *Economic Review*, fourth quarter, 98(4): 5-27.

“What Drives Consumer Debt Dynamics?” with Edward S. Knotek II, 2012, Federal Reserve Bank of Kansas City *Economic Review*, fourth quarter, 97(4): 31-54.

## Presentations

2023            *Scheduled:* Richmond Fed

2022            AEA, Federal Reserve Board, MEA, ERB Junior SaM, BSE Summer Forum – Macroeconomics and Social Insurance, SED, RDC Annual Conference, UT-Austin, UC-Berkley.

2021            AEA(discussant), SED, NBER SI – CRIW, Minneapolis Fed, Ohio State, UW-Madison Center for Financial Security, SEA.

2020            Kansas City Fed, Cleveland Fed, UNC – Chapel Hill, Dallas Fed, Federal Reserve Board, Arizona State, Connecticut, Wisconsin, Econometric Society World Congress, SEA.

2019            MFA (Chicago), CAED (Michigan), BFI Consumer Finance, Kansas City Fed, SED (St. Louis), St. Louis Fed, Philadelphia Fed, Minneapolis Fed, New York Fed.

2018            MEA (Northwestern); SaM (Cambridge); SED (Mexico City); EMMMC (Bonn); Midwest Macro (Vanderbilt).

## Teaching Experience

*Instructor*, PhD Advanced Macroeconomics, University of Wisconsin. Spring 2022, Spring 2023.

*Instructor*, Honors Tutorial in Research Project Design, University of Wisconsin. Spring 2022.

*Instructor*, Principles of Macroeconomics, University of Wisconsin. Fall 2021.

*Writing Assistant*, International Trade, University of Minnesota. Fall 2018, Spring 2019, Fall 2019, Spring 2020.

*Instructor*, Principles of Macroeconomics, University of Minnesota. Fall 2015, Spring 2016.

*Instructor*, Principles of Microeconomics, University of Minnesota, Summer 2015.

*Teaching Assistant*, Principles of Macroeconomics, University of Minnesota, Fall 2014, Spring 2015.

*Teaching Assistant*, Basic Econometrics, Davidson College, Fall 2010.

## **Awards**

UW-Madison Fall Research Competition Grant (\$43,924), 2023-2024  
Best Instructor in Second Year PhD Course, UW-Madison, 2022.  
UW-Madison Fall Research Competition Grant (\$41,655), 2022-2023  
GRPP Fellowship. University of Minnesota. 2018.  
First Place, Third-Year Paper Competition. University of Minnesota. 2017.  
Pre-Doctoral Research Fellowship. University of Minnesota. 2017.  
Census Bureau Special Sworn Status. 2016-Present.  
Walter H. Heller Outstanding Teaching Award, University of Minnesota. 2016.  
Distinguished Instructor, University of Minnesota. 2016.  
MSA/COGS Graduate Student Teaching Award, University of Minnesota. 2015.  
David Lilly Family Fellowship, University of Minnesota. 2014-2015.  
Distinguished Teaching Assistant, University of Minnesota. 2014-2015.  
Phi Beta Kappa, Davidson College. 2011.  
C. Louis Nelson Award for Excellence in Economics, Davidson College. 2011.  
Southern Conference Commissioner's Medal for Men's Tennis, Davidson College. 2008-2011.

## **Referee Experience**

AEJ: Macro, International Review of Economics, Journal of Applied Econometrics, Journal of Economic Dynamics and Control, Journal of Monetary Economics, LABOUR, Review of Economic Dynamics, Review of Economic Studies.

## **Programming**

Matlab (proficient), STATA (proficient), SAS/SQL (proficient)

## **Research References**

Ellen McGrattan  
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Kyle Herkenhoff  
University of Minnesota  
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University of Minnesota  
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